

Really now Mr. Buffet!

Trevor, Warren Buffet is one of the easier “go-him” [sic] to sock right between the eyes since he is so incredibly verbose but I guess while you were away trying to get blacker in South Africa you may have missed some of the most hilarious stuff coming out of the mouth of this Capitalist battalion. By the time I am done with him he will hopefully be going around and around in circles thinking that he is has now joined Catillion which is a dance program here in Del Mar for kids 10-12 and 15-17 where they learn all sorts of social skills besides for seeing graphic representations their parents who go around and around in circles. In many cases this is the first time they realize that their parents are not Gods, that they tTOo can make circles come alive.

I was at the bank the other day trying to impress this mother who was not responding well to her kid that she visit the NextraTerrestrial website which amongst many things will be aimed at empowering kids to show their parents how to be better parents. She simply didn't get it. The tellers though who were in their late teens maybe early twenties managed to keep their thoughts to themselves but I cannot tell you for certain they didn't wet their pants. Certainly Pypeetoe thought there was something strange going on behind the counter. By the time the mother left with her tail tucked deep inside I continued the conversation with the female tellers who like most young people I have spoken to lately believe that us old foggies do need to step aside since who else is to blame for the world being so screwed up today. The one teller whose first name is Shayna said it so eloquently, “You should. You've been. Did it.”

Now the world has had problems for some time now but folks like Warren Buffet if he were to be intellectually honest would agree that the "risk markets" have risen exponentially in recent times and that we are in fact at much greater risk today of being turned into stone than at any other time in modern history, certainly in the last 5,000 years.

My beef, in a nutshell, with Mr. Buffet is the fact that he recently commented that sometime within the "next 10 minutes and 50 years" one of our major cities will be hit by a nuclear-biological attack that would result in such chaos that he now needs to go cap in hand to the Federal government to bale him out since he wouldn't be able to make good on claims for policies his telemarketers have sold.

Now Trevor you do understand the nature of the insurance industry, that what you lose on the roundabouts you make up for in the swings. I recognize that you don't believe there was any devious hand played in the recent slide of the South African Rand, and again, I think I cover this aspect of your blindness rather well in the rest of this email, but surely you understand what Warren Buffet is actually up to?

Now just in case there are other failed students of mine who get this email let me spell it out clearly. Here we have what many consider to the leader of the

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capitalist system fiddling left and right, playing it both sides of the fence, while he sits atop waiting to see which way the winds blow.

Again take a look at my quote in the Weekly Marketeer back in 1987.

<http://nextraterrestrial.com/pdf/Weekly%20marketeer.gif>

IMS may not have been a giant of an organization but we were in fact the largest for-profit marketing-publishing company in the insurance industry, certainly on the property and casualty side. We may not have been a household name but our work product, the millions of newsletters that we sent out to folks like yourself with your independent agents name and logo, crest et al adorning the front page allowed the principals of the brokerage operations to rest easy. We helped make these folks' life easy, certainly their spouses rested easy knowing that we were responsible, i.e. had liability insurance in place, for what we said and published even though it was benefiting them was most comforting. Consequently, they shelled out the bucks even though what we had to say had all been said before but our brilliant writers had a way of packaging things that made it look new and if not spanking new then "new and improved."

In the five years that I "tagged along" I never read one piece that was sent out to millions of folks. I have yet to read even this publication that contained my quote, which would have gone out to about 6,000 of the top agencies in the country. And the reason is that I trusted the people who worked carried me along and it was a great ride. I learned early in life, though, to just give enough of a helping hand and then to get out of the way.

At the time of this publication I was halfway through my 3rd year and I can assure you that very few of our "members" had even heard of me. I have always made it my business to try and keep a low profile, that "the tallest trees attract the most wind." Today though I see things so topsy turvy that we had better take advantage of the winds of change and use them to our advantage, looking at things differently, that some of things we believed to be gospel should be re-examined, that perhaps we should see trees in a different light, "the tallest trees make the most wind." Maybe it is time to stand up tall and not mince words and not allow folks like Warren Buffet who should know better than to think all of us are complete idiots.

First, he knew or should have known the policies that his agents were selling, certainly he collected the premiums and invested them in God knows what. He for one understands the nature of the insurance industry and how the "combined ratios" are not some cockamamie equation and that if you don't underwrite correctly, meaning that if you are so greedy to bring in insurance premiums without paying attention to the underlying risks then you had better be prepared to suffer the consequences. God knows he doesn't suffer fools well or is some

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moron working for him who accepted the premiums and deposited in to his bank accounts?

Remember he is known as the "investors investor" a guy that can calculate IRRs in his head. So where did he go wrong with his math when he and his other geni sold terrorism coverages? Did he forget that the nuclear age came about during the 2nd World War some 60 plus years ago and that biological warfare can be traced back, lets see now, does "mustard gas" ring a bell, Mr. Ditto head? Mr. Buffet is however, the most intellectually dishonest, i.e. a crook or he is in the first stages of a degenerative disease discussed previously. At one point I turned off the volume just to focus on his quivering lips to see whether they were in sync with crap coming out of his trap.

When he refers to the outer edges of such an attack being "50 years" one can only wonder what he's been lately in his free. Hopefully he didn't go to the same buffet Marie and I visited in Sao Paulo, Brazil. More and more he looks like Dr. Mengale or maybe he is simply suffering from "men-and-vaginas" [sic]. In the weeks and days ahead I will be asking Mr. Buffet to provide those of us who haven't altogether lost our marbles to sift through the data that had him such a "talking head." By the time I am done with him some might think he was the focus of our all out war. But they would be wrong.