



February 27, 2004

Dear Mr. Gevissor,

As you are aware, earlier this morning the Superior Court appointed a receiver for the referenced property due to an on-going payment default.

At your request of about 10:30am today, I have prepared the following reinstatement figures:

Regular Payments Due 12/10/03, 1/10/04, & 2/10/04 @ \$2,281.70 each	\$6,842.10
Service Fee ("NSF" Check or Autodraft charge)	\$25.00
Late Charges Due for 11/10/03 @ \$147.94; and 12/10/03, 1/10/04, & 2/10/04 @ \$136.84 each]	\$558.46
Legal Fees through 2/27/04 (only)	\$2,700.00
Trustees Fees though 2/27/04 (only)	<u>\$4,073.12</u>
Total to Reinstate through 2/27/04	\$14,198.68

The amounts to reinstate the loan will increase with the bond fees and other costs associated with the receivership and the receiver's pending possession of the property. These reinstatement figures are accurate through 4:00PM PST, Friday, February 27, 2004. Reinstatement after today will require additional funds.

Please use the following instructions to wire transfer the reinstatement payment of \$14,198.68:

WIRING INSTRUCTIONS:
WASHINGTON MUTUAL BANK, TX
COPPELL TEXAS
ABA #111993776
CREDIT #19644-4862
REF LOAN # 70-1722864

Please contact me by return e-mail when funds have been transmitted so that the receiver may be contacted to halt his takeover activities.

D. McDermott
Washington Mutual Bank
Special Assets